



## Scholarship Types and Criteria

Scholarship funds typically provide grants for tuition, books, or other coursework-required expenses to college or university students. We work with donors to develop scholarship criteria and selection processes as well as track the performance of recipients to ensure that they continue to meet the terms for scholarship support.

CCF currently offers the following three types of Scholarship Funds:

- 1) **Standard CCF Scholarship** – uses general CCF prescribed eligibility & selection criteria and standard application form, with recipients recommended by a CCF Selection Committee. This type is currently restricted to Berkeley, Charleston, and Dorchester counties.
  - I. Minimum fund size \$25,000
  - II. May give a \$500- \$1,000 scholarship in first year, only if corpus allows.
  - III. 1% fee or \$500 minimum.
  
- 2) **School Selects Recipients** – may have specific selection criteria if school agrees. School will handle selection process. There are 3 options: Private or parochial high school selects own student, high school selects college-bound student, or College selects own student.
  - I. Minimum fund size \$15,000
  - II. May give a \$500 - \$1,000 scholarship in first year, only if corpus allows.
  - III. 1% fee or \$500 minimum.
  
- 3) **Customized Scholarship**
  - I. Specified eligibility & selection criteria within reason but selected by CCF committee - minimum fund of \$250,000 and 1% fee.
  - II. Specified criteria, including a geographic focus, and separate Selection Committee – minimum fund of \$500,000 and 1% fee.

	<b><u>Scholarship Type</u></b>	<b><u>Fund Minimum</u></b>	<b><u>Standard Fee</u></b>	<b><u>EIP- initial gift minimum</u></b>	<b>1<sup>st</sup> Year Scholarship</b>
<b>1</b>	<b>Standard</b>	\$15,000	1% or \$500 minimum	\$3,000	\$500-\$1,000
<b>2</b>	<b>School Selects</b>  (Or non-profit /church /civic)	\$15,000	1% or \$500 minimum	\$3,000	\$500-\$1,000
<b>3</b>	<b>Customized Eligibility &amp; Selection Criteria</b>	\$250,000	1% or \$500 minimum	N/A	
	<b>Customized Eligibility &amp; Selection Criteria and Unique Selection Committee</b>	\$500,000	1% or \$500 minimum	N/A	