How to Read Your Fund Statement

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| **Beginning Fund Balance:** | Shows the fund balance as of the beginning of the period. |
| **Contributions:** | Reflects new contributions made during the period. |
| **Investment Income:** | Each fund shares in the investment income of the portfolio on a pro rata basis. Income on investments is in the form of interest, dividends and gains or losses from the actual sale of portfolio investments. |
| **Change In Market Value:** | Reflects fluctuations in the fair market value of portfolio investments. |
| **Grants:** | Reflects grants made from the fund for qualified charitable purposes within the statement period. |
| **Expenses:** | Reflects fund related project expenses and occasional entries that do not fit into the categories defined above. |
| **Support Fees:** | Fees are calculated on the ending monthly balance and consist of administrative and investment related fees. |
| **Ending Fund Balance:** | Reflects the ending balance as of the end of the quarter. |
| **Grant Detail:** | A detailed listing of grants made during the period (usually found on second page). |
| **Amount Available for Grantmaking:** | The amount available for grants for qualified charitable purposes. |