



Types of funds

Coastal Community Foundation has a variety of fund types that can be used to meet a donor's charitable goals. Listed below are the fund types that can be used alone or in combination.

Unrestricted Funds are best suited to meet emerging needs or opportunities in the community. Donors place no restrictions on how their funds are used, and decisions are left to our board of trustees. Because of the contemporaneous leadership of these funds, they are often timeless in terms of community impact.

Minimum amount: \$25,000

Field-of-Interest Funds support programs, projects and initiatives in a specific area of interest. Income from these funds is expended at the discretion of the Board, but only in specified fields of charitable concern as determined by the donors.

Minimum amount: \$25,000

Donor or Corporate Advised Funds is a flexible tool for charitable giving, operating much like your own personal or family foundation. You can contribute appreciated assets to your fund, benefit from an immediate charitable deduction, and avoid capital gains taxes. You can do this when it is most convenient for you, and then recommend gifts over time to nonprofit organizations of your choice. You select a fund name and then enjoy making grants to organizations committed to the causes you care about. The Foundation provides the administrative services for your fund, making this a simple, easy way to consolidate your charitable giving.

Minimum amount: \$25,000

Scholarship Funds typically provide grants for tuition, room and board to college or university students. We work with donors to develop scholarship criteria and selection processes as well as track the performance of recipients to ensure that they continue to meet the terms for scholarship support.

Minimum amount: \$25,000

Designated Funds benefit one or more charitable institutions designated by donors or agencies that pool with the Foundation for investment access and economies of scale.

Minimum amount: \$25,000; Designated Scholarship Fund: \$25,000

Organization Endowments are created by charitable organizations to provide a permanent source of support for their work.

Minimum amount: \$25,000