

*Place-Based Impact Investing
Information Session
April 9, 2018*



COASTAL COMMUNITY FOUNDATION
OF SOUTH CAROLINA

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Agenda

1. Welcome & Introduction
2. Place-Based Impact Investing Overview
3. The Application
4. Program Requirements
5. Next Steps
6. Q & A

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Welcome & Introduction

Welcome!

Coastal Community Foundation

Place-Based Impact Investing

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Place – Based Impact Investing

Project Themes:

- Access to economic opportunity
- Education
- Affordable Places and Inclusive Spaces

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Place – Based Impact Investing

Place-Based Impact Investing @ CCF

- 2016
- 2017

Where we are today

- First Investment Portfolio Launch
- Our Hopes

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Place-Based Impact Investing

Impact Investing is NOT

- Providing grants
- Deploying a broad investment strategy such as Social Responsible Investing (SRI) or Environmental, Social or Governance (ESG)
- Investing in below-market investments
- Prescribing expected social returns

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Place-Based Impact Investing

Impact Investing IS

- An investment
- Into a for-profit or non-profit
- To generate measurable social impact
- With financial return

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Place-Based Impact Investing

CCF's **Place-Based Impact**

- Investments
 - Loan, Loan Guarantee, or Equity
 - Investments between \$50,000 - \$600,000
- Local: From Horry to Jasper & Hampton counties
- Market Rate Returns
- Projects define social return

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Place-Based Impact Investing

Project Examples from other areas

- Greyston Bakery is a **bakery** that provides employment, skills and resources to lift people out of poverty
- Springboard Education provides after-school **educational enrichment programs** to students at public and charter schools
- Kininvolved is an educational **technology** improving public school attendance

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The Application

First Step – Register

- Go to
<https://ccf.spectrumportal.net/Accounts/LogOn>
- Click Register
- Create an account using your name and selecting the **Place Based Impact Investment Applicant** option
- Click Register to Complete

(Instructions to be emailed today)

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The Application

Second Step – Complete the Application

- Go to
<https://ccf.spectrumportal.net/Accounts/LogOn>
- Log in with the Email and Password
- Complete All Sections
- Submit when completed

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The Application

- **Organization Information**
- **The Proposal**
 - Summary – Describe the Project
 - The Investment - Amount, Return, Time Horizon
 - Benefits - Social Benefit, Financial Benefit
- **Risk Assessment**
 - Where is there risk financially and to the impact?
- **Additional Information**
 - Financial Statements
 - Key People

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The Application

Portal Tips

- Save Often
- All red fields must be completed
- Print a PDF to save and share
- Make sure to Submit
- Look for a confirmation email
- Complete the Application by midnight 4/20/18

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Program Requirements

For Selected Projects, the following will be required

- Completion of due diligence
- Execution of legal documents
- Timely project initiation
- Adherence to payment expectations
- On-going financial and social metric reporting
- Project completion and review

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Next Steps

- Today through April 20: Application period
- May: CCF Impact Investing Committee project selection and CCF Board review
- May – June: Due Diligence
- Summer – Fall: Agreements & Funding
- Next 6 – 12 Months: Program Monitoring & Learning
- Next 12 – 18 Months: Launch of Next Fund

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QUESTIONS?



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THANK YOU!

Contacts

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